OWNERSHIP AND FINANCIAL INTEREST HOLDER DISCLOSURE FORM

The Applicant shall disclose all ownership and financial interest holder information as instructed below. Providing false or misleading information may be grounds for denial of the license application. Additionally, if after licensure DCR determines that a Licensee provided false or misleading information about its owners or financial interest holders in its license application, DCR may take any administrative action permitted by law.

OWNERSHIP DISCLOSURE

A. Ownership List

Instructions for disclosing ownership information:

Business Structure: Identify whether the person applying for a license is a sole proprietorship, corporation, limited liability company, partnership or other type of business entity.

Name: State the name of each person who meets the definition of an “Owner” under Business and Professions Code section 26001 (and the interpretive state regulations).

Ownership Interest: State the Owner’s equity or profit-sharing interest in the person applying for the license. If an individual is an Owner but not but does not have an equity or profit-sharing interest, write “N/A.”

Associated Owner: If a person’s ownership interest is held through a business entity that is also an owner (e.g. a member of an LLC that owns shares in an applicant that is a corporation), identify the business entity here.

Title: If an individual is an Owner because he or she will participate in the management, direction or control of the person applying for the license, describe his or her title or role. Write “N/A” if the Owner will not participate in the management, direction or control of the person applying for the license.

An Applicant may attach a separate sheet to provide all required ownership information, but it must format the information in the exact manner reflected below.
Business Structure: ___________________________________________________

Owners:

1. Name: __________________________________________________________
   Ownership Interest: _____________________________________________
   Associated Owner: _____________________________________________
   Title: _________________________________________________________

2. Name: __________________________________________________________
   Ownership Interest: _____________________________________________
   Associated Owner: _____________________________________________
   Title: _________________________________________________________

3. Name: __________________________________________________________
   Ownership Interest: _____________________________________________
   Associated Owner: _____________________________________________
   Title: _________________________________________________________

4. Name: __________________________________________________________
   Ownership Interest: _____________________________________________
   Associated Owner: _____________________________________________
   Title: _________________________________________________________

5. Name: __________________________________________________________
   Ownership Interest: _____________________________________________
   Associated Owner: _____________________________________________
   Title: _________________________________________________________

6. Name: __________________________________________________________
   Ownership Interest: _____________________________________________
   Associated Owner: _____________________________________________
   Title: _________________________________________________________

7. Name: __________________________________________________________
   Ownership Interest: _____________________________________________
   Associated Owner: _____________________________________________
   Title: _________________________________________________________
8. Name: ________________________________________________________________
   Ownership Interest: ______________________________________________________
   Associated Owner: ______________________________________________________
   Title: __________________________________________________________________

9. Name: ________________________________________________________________
   Ownership Interest: ______________________________________________________
   Associated Owner: ______________________________________________________
   Title: __________________________________________________________________

10. Name: __________________________________________________________________
    Ownership Interest: ______________________________________________________
    Associated Owner: ______________________________________________________
    Title: __________________________________________________________________

If the Applicant has more than 10 Owners, attach an additional sheet on which all additional Owners are identified in the exact same format as above.

B. Entity Ownership List

If an owner listed above is a business entity, the Applicant shall attach an additional sheet that discloses the following information:

1. The name and contact information of all entities and individuals with a financial interest in the business entity. Each entity disclosed as having a financial interest must disclose the identities of persons holding financial interests in it until only individuals remain;

2. The financial interest held by each entity and individual identified as instructed in Paragraph 1 of this subsection; and,

3. The name and contact information of the chief executive officer, and/or members of the board of directors, partners, trustees and all persons that have control of a trust, and managing members or non-member managers of the business entity.
FINANCIAL INTEREST HOLDER DISCLOSURE

A. Financial Interest Holder List

Instructions for disclosing financial interest holder information:

A financial interest means:

1. An agreement to receive a portion of the profits of a commercial cannabis business;
2. An investment into a commercial cannabis business;
3. A loan provided to a commercial cannabis business; or
4. Any other equity interest in a commercial cannabis business

Notwithstanding the above, a person does not need to be disclosed as a financial interest holder if it is:

1. A bank or financial institution whose interest constitutes a loan;
2. A person whose only financial interest in the commercial cannabis business is through an interest in a diversified mutual fund, blind trust, or similar instrument;
3. A person whose only financial interest is a security interest, lien, or encumbrance on property that will be used by the commercial cannabis business; and,
4. A person who holds a share of stock that is less than 5 percent of the total shares in a publicly traded company.

Additionally, a person already identified as an Owner does not need to be disclosed as a financial interest holder if it does not have a financial interest in the applicant separate and apart from the financial interest disclosed in the ownership disclosure form.

An Applicant may attach a separate sheet to provide all required financial interest holder information, but it must format the information in the exact manner reflected below.
Financial Interest Holders

1. Name: ____________________________________________
   Contact Information: __________________________________
   Financial Interest in Applicant: ____________________________

2. Name: ____________________________________________
   Contact Information: __________________________________
   Financial Interest in Applicant: ____________________________

3. Name: ____________________________________________
   Contact Information: __________________________________
   Financial Interest in Applicant: ____________________________

4. Name: ____________________________________________
   Contact Information: __________________________________
   Financial Interest in Applicant: ____________________________

5. Name: ____________________________________________
   Contact Information: __________________________________
   Financial Interest in Applicant: ____________________________

6. Name: ____________________________________________
   Contact Information: __________________________________
   Financial Interest in Applicant: ____________________________

7. Name: ____________________________________________
   Contact Information: __________________________________
   Financial Interest in Applicant: ____________________________

8. Name: ____________________________________________
   Contact Information: __________________________________
   Financial Interest in Applicant: ____________________________

9. Name: ____________________________________________
   Contact Information: __________________________________
   Financial Interest in Applicant: ____________________________

10. Name: ____________________________________________
    Contact Information: __________________________________
    Financial Interest in Applicant: ____________________________
B. Entity Financial Interest Holder List

If a financial interest holder listed above is also a business entity, attach a separate sheet to disclose the identities and contact information of all the owners of that entity.