



SEP-6003-FORM

**Instructions:** This attestation is a required part of the Social Equity Individual Applicant eligibility verification process if you seek to be verified based on the "Low Income" criteria in Los Angeles Municipal Code (LAMC) section 104.20(b)(1). Please carefully review the definitions below to ensure that you understand the relevant restrictions.

**"Asset"** means net assets at, or below, four times the Low-Income thresholds based on Household Size. Examples of liquid accounts that shall be disclosed include but are not limited to, saving accounts, checking accounts, certificates of deposit, money market accounts, stocks, trusts, and gifts. Qualified retirement accounts and an applicant's primary residence shall be excluded for purposes of the calculation, but other forms of real estate shall be included. Retirement accounts are limited to accounts that are intended for retirement and that would incur a penalty if withdrawn before a specified retirement age per each account.

**"Household Size"** means the number of individuals that meet any of the following criteria:

1. All spouses or domestic partners must be included in the household and must appear in the submission content.
2. All household members who are under 18 years of age must be the legal dependent of an adult household member, except in the case of emancipated minors, as claimed on the most recent income tax return, or legal minor children of title holders.
3. Pregnant applicants will only be counted as two household members with verifiable medical documentation.
4. Temporarily absent household members who intend to live in the residence upon return may be considered, if verifiable documentation supporting their absence is provided. Such household members include, but are not limited to, household members serving temporarily in the armed forces, or who are temporarily institutionalized.
5. Live-in assistants, foster children will not be counted toward household size. Individuals not listed on the Social Equity Individual Applicant's most recent tax return, such as elderly relatives, live-in assistants, and foster children will not be counted toward household size.

**"Low-Income"** means both of the following definitions are met:

1. The Social Equity Individual Applicant meets the low-income thresholds established in the annual U.S. Department of Housing and Urban Development (HUD) income limits based upon the Area Median Income (AMI) for Los Angeles County based on household size; and,
2. The Social Equity Individual Applicant does not have Assets in excess of four times the HUD income limits based on the Social Equity Individual Applicant's household size.

Asset Attestation

---

Requester Name: \_\_\_\_\_ Phone: \_\_\_\_\_

ACA Reference ID No.: \_\_\_\_\_ Email: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Requester's 2020 income: \$ \_\_\_\_\_ 2020 Household Size: \_\_\_\_\_

Requester's 2021 income: \$ \_\_\_\_\_ 2021 Household Size: \_\_\_\_\_

[2020 HUD income limit](#) based on Household Size: \$ \_\_\_\_\_

[2021 HUD income limit](#) based on Household Size: \$ \_\_\_\_\_

I hereby attest that I have the assets identified below for the following asset categories:

Saving account(s):	\$ _____	Real estate:	\$ _____
Checking account(s):	\$ _____	Real estate:	\$ _____
Money market account(s):	\$ _____	Other:	\$ _____
Stock(s):	\$ _____	Other:	\$ _____
Trust(s):	\$ _____	Other:	\$ _____
Gift(s):	\$ _____	Other:	\$ _____

I attest that the information provided in this Asset Attestation form is true, correct, and complete as of the date of my signature below. I have the authority to make the attestations contained within this form. I understand that submission of false or misleading information or the failure to disclose material facts may result in the denial of my Social Equity Individual Applicant eligibility verification request, or the subsequent denial of an application, the suspension or revocation of a license, and/or any other penalties allowed by law.

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_